

## Morning Briefing

### Talks with 14 IPPs on cutting power cost concluded: | **Economy**

PM Shehbaz Shareef has announced the phased shutdown of outdated power plants across the country to tackle soaring electricity costs and improve energy efficiency. [Click here for more](#)

### RDA gross inflows reach USD 9.1bn: | **Economy**

Overseas Pakistanis deposited and invested a total of USD 9.139bn through the RDA as of November 2024, the central bank data showed. [Click here for more](#)

### USD 330mn loan agreement inked with ADB for ISDPDP additional financing: | **Economy**

The government of Pakistan has signed a loan agreement with the ADB for the Integrated Social Protection Development Programme additional financing, amounting to USD 330mn. [Click here for more](#)

### Chinese investors ink five MoUs in Karachi: | **Economy**

Chinese and Pakistani diplomats signed MoUs here for five projects in transport, health, energy, and agriculture, with support from the Sindh government. The agreements include local assembly of electric cars, local manufacturing of solar panels, production of slow-release fertilisers, algae farming, and the establishment of a 'medical city' in the Dhabeji Special Economic Zone. [Click here for more](#)

### Various areas Pakistan, Tajikistan agree to boost cooperation: | **Economy**

Pakistan and Tajikistan agreed to further strengthen cooperation in a number of areas including energy, education, agriculture, and communication with an emphasis on land-based connectivity. [Click here for more](#)

### WB approves USD 240mn loan for water, sanitation project in Karachi: | **Economy**

The World Bank has approved a USD 240mn loan for the Second Karachi Water and Sewerage Services Improvement Project to provide safely managed water, sanitation, and hygiene services in the city of Karachi. [Click here for more](#)

### Uplift projects worth PKR 423bn approved: | **Economy**

CDWP approved 15 development projects worth PKR 422.704bn, of which 6 projects worth PKR 17.95bn were directly approved by CDWP, while 9 projects worth PKR 404.754bn were recommended to ECNEC for consideration. [Click here for more](#)

### Petrol rate unchanged: | **Economy**

The Federal Government announced today that the price of petrol will remain unchanged, while the rates of other petroleum products will be reduced for the fortnight commencing December 16, 2024.

[Click here for more](#)

dNet LIPI/FIPI Position		
	USD mn	CYTD
Foreign	1.7	104.39
Individuals	1.72	65.59
Companies	3.12	6.32
Banks/DFIs	1.11	80.62
MF	8.58	216.19
Broker	3.34	4.85
Insurance	0.67	51.41

FIPI Sector-wise	
	USD mn
E & P	1.69
OMC	0.15
Banks	0.29
Tech	0.15

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	114,302	+0.1%	+45.7%	+83.0%
SENSEX	82,133	+1.0%	+3.9%	+13.7%
Nikkei 225	39,470	-1.0%	-0.9%	+17.9%
Hang Seng	19,971	-2.1%	+13.6%	+17.2%
S & P 500	6,051	-0.0%	+10.6%	+26.9%
FTSE 100	8,316	+0.0%	+1.9%	+7.5%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	70.93	-0.50%
Brent	USD/bbl	74.24	-0.34%
Coal	USD/ton	107.50	-0.92%
Gold	USD/oz	2,671.20	-0.17%
Silver	USD/oz	31.02	-0.03%
Rubber	USD/kg	1.99	-1.50%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.1186	-0.04%	-1.33%
PKR/JPN	1.8197	-0.19%	-8.53%
PKR/THB	8.1620	-0.89%	-0.62%

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## Corporate Announcements

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### **Citi Pharma Limited (CPHL) - Material Information**

The company announced that it has along with Martin Dow and Kingbo Pharmatec have entered into a Memorandum of Understanding to collaborate on the development and manufacturing of a new biotech /biologic product.

### **TRG Pakistan Limited (TRG) - Material Information**

The company announced that its portfolio company Afiniti Ltd, a global customer experience and artificial intelligence provider has successfully completed its financial restructuring and recapitalization transaction with its secured lenders, led by Vista Credit Partners.

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